(b) the details like promoters / directors of the company, public offers made, profit / loss, taxes paid for last three years, Company-wise?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) and (b) Such information is not maintained.

Separate High Court Bench in some States

†89. SHRIMATI SAROJ DUBEY: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are going to set up a separate Bench of High Court in some States;

(b) if so, the details thereof;

(c) if not, whether Government are going to take any step with regard to setting up of a separate Bench of High Court for ending the on-going strike by advocates with regard to the said demand; and

(d) if so, the details thereof?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) to (d) The setting up of a Bench of a High Court, away from its principal seat, is considered on the receipt of a complete proposal from the concerned States Government with the consent of the Chief Justice of that High Court. Since Government have received complete proposals for setting up Benches of the Madras High Court and the Calcutta High Court respectively, it is proposed to establish a Bench of the Madras High Court at Madurai and a Bench of the Calcutta High Court at Jalpaiguri, after Infrastructural facilities like court buildings, accommodation for Judges etc. are provided by the respective State Governments to the satisfaction of the High Court concerned.

Fast Track Courts

90. SHRIMATI VANGA GEETHA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the number of fast track courts set up in the country during the year ending 31st October, 2001;

(b) the amount sanctioned by Government for court buildings and residential accommodation for Judicial officer of these courts;

†Original notice of the question was received in Hindi.

(c) whether the work of clearance of all cases has been started in these courts; and

(d) the other details in this regard?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) As per available information, 830 Fast Track Courts have been set up in the country upto 31st October, 2001.

(b) An amount of Rs. 168 crore (appx.) has been relesed by the Government for these courts which includes funds for construction of court rooms only for the Fast tract courts.

(c) and (d) These courts are expected to serve for the expeditious disposal of long pending cases, priority being given to session cases and cases involving undetrails in jails.

Each court is expected to dispose of 14 sessions cases or 25 other important criminal / civil cases per month. It is expected that these courts will dispose of about 2 million cases by the year 2005.

As per available information on 31st October, 2001, 53,934 cases have been transferred to these courts and out of these, 15,078 cases have been disponsed of.

Setting up of Investor Education and Protection Fund

91. SHRIMATI VANGA GEETHA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government has set up Investor Education and Protection Fund;

(b) if so, the sources from which it will get funds; and

(c) the broad rules for oprating this fund and when the fund will become operative?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRIARUN JAITLEY): (a) Yes, Sir. As per Section 205C(1) of the Companies Act, 1956 Government has set up Investor Education and Protection Fund vide Notification No. GSR 749(E) dated 1st October, 2001.

(b) As per Section 205C(2) of the Companies Act, 1956, the following amount shall be credited to the Fund by the Companies which remained